SUMMARY ANNUAL REPORT

For

MEDICAL EXPENSE REIMBURSEMENT PLAN OF THE PORAC RETIREE MEDICAL TRUST

This is a summary of the annual report of the PORAC Retiree Medical Trust, EIN 23-7077256, a multi-employer Plan, for the year beginning July 1, 2024 and ending June 30, 2025. The annual report has been filed with the Employee Benefit Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

The value of Plan assets, after subtracting liabilities of the Plan, was $167,727,710 as of June 30, 2025, compared to $134,121,668 as of July 1, 2024. During the Plan year, the Plan experienced an increase in its net assets of $33,606,042. This increase included unrealized appreciation or depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year.

During the Plan year the Plan had total income of $37,806,959 including employer contributions of $18,569,222, employee contributions of $4,350,596, loss of $183,324 from the sale of the assets, earnings from investments of $15,070,421 and other income $44.

Plan expenses were $4,200,917. These expenses included $899,728 in operating expenses, $290,834 in investment expenses, and $3,010,355 in benefits paid directly to participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Assets held for investments; and
3. Transactions in excess of 5 percent of Plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call the office of PORAC Retiree Medical Trust, 1200 Wilshire Blvd, Los Angeles, CA. 90017, (877) 808-5994. The charge to cover copying costs will be $5.00 for the full report, or $0.06 per page for any part thereof.

You also have the right to receive from the Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan, and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N-1513, Employee Benefit Security Administration, U.S. Department of Labor, 200

Constitution Avenue, N.W., Washington, D.C. 20210.

Availability of Notice of Privacy Practices

In accordance with regulations issued under the Health Insurance Portability and Accountability Act of 1996, the Trust has developed a Notice of Privacy Practices, which describes how medical information about you may be used and disclosed, how you can get access to this medical information, and your rights in regard to such health information. If you would like to obtain a copy of the Notice, please contact the Administration Office at:

Benefit Program Administration
1200 Wilshire Blvd.
Los Angeles, CA 90017
Phone: (877) 808-5994

BOARD OF TRUSTEES